

AGENDA BILL

Subject: Resolution Accepting Pre-Audit Actual Financial Results for Fiscal Year 2011-2012; and Providing Direction to Staff Regarding Outstanding Loans, including Loan Forgiveness (Write-Off).

Initiated by: Marianna Marysheva-Martinez, Assistant Town Manager
Cyndi Myrold, Finance Manager

BACKGROUND

At a regular meeting on December 5, 2012, Town staff presented to the Town Council Fiscal Year 2011-12 pre-audit year-end financial results for the General Fund. A financial audit of the Town's finances for Fiscal Year 2011-12 by an independent, outside auditor is still underway and expected to be completed by the end of December 2012. This report and the attached schedules present year-end financial results for Fiscal Year 2011-12, across all funding sources, and recommend: 1) acceptance of the pre-audit actual results; 2) categorization of the Town's fund balances in accordance with accounting and auditing standards; and 3) treatment of the outstanding loans, including forgiveness (writing off) of some.

DISCUSSION

A. Fiscal Year 2011-12 Pre-Audited Results

The following five attachments are included with this report, to illustrate the year-end results for FY 2011-12, in comparison with the Council-approved budget:

- 1) Attachment A-1 shows General Fund revenues, by type.
- 2) Attachment A-2 contains General Fund expenditures, by department.
- 3) Attachment B-1 shows All Funds (total Town-wide) revenues, by department.
- 4) Attachment B-2 contains All Funds expenditures by department.
- 5) Attachment C shows Fund balances, revenues, and expenditures for all of the Town's funding sources, by fund. This attachment also shows categorization of fund balances, as described further in this report.

Below are the most significant changes between the budget and pre-audit actuals for FY 2011-12:

- The actual **General Fund revenues** are higher than budgeted because:
 - a. repayment of a loan from the Airport for terminal debt has been recognized as revenue (in the budget, it was shown as flowing directly to the fund balance);
 - b. a partial loan repayment from a DIF fund has been recorded;
 - c. a loan from the Vehicle Fund, used to pay MLLA-related legal fees and cover additional negatives in DIF funds, has been recognized; and
 - d. the above increases are offset by a delay in payment on the hospital land exchange, which is expected to be paid in FY 2012-13.

- The actual **General Fund expenditures** are higher than budgeted because:
 - a. payment of MLLA-related legal fees, funded by a loan from the Vehicle Fund, has been recorded in FY 11-12; and
 - b. additional transfers of General Fund cash to the DIF funds, also covered with the Vehicle Fund loan, have been recorded.

Town Council's acceptance of the year-end results is sought.

B. Categorization of Fund Balances

Pursuant to Rule 54 of the Government Accounting Standards Board (GASB 54), balances in the various Town funds may fall into the following categories:

- *Nonspendable fund balance*—amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- *Restricted fund balance*—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- *Committed fund balance* — amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- *Assigned fund balance*—amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- *Unassigned fund balance*—amounts that are available for any purpose; these amounts are reported only in the general fund.

Fund balance designations recommended by staff and the Town's auditor can be found in Attachment C. Town Council's acceptance of these designations is sought.

C. Review of Outstanding Loans, and Write-Off Recommendations

Every year, Town staff reviews loans recorded in the Town's financial system, and discusses them with the independent auditor. Some of the loans are not likely to be repaid, and staff recommends that they be written off (forgiven). There is no cash impact from forgiving the loans, only impacts to the financial notes. However, writing off the loans will help accurately present fund balances of the Town, including loan repayment expectancy.

Below is a summary of all loans recorded in the Town's financial system, along with recommendations on whether the loans should be kept or written off.

Interfund Loans and Receivables: Recommended Actions

General Fund		Staff Recommendation
DIF Note Receivable	3,981,273.36	Leave as a long term note, due a number of DIF funds
Fractional Use Note Receivable (858)	89,785.70	Leave as a long term note. The loan was for the costs to form the district.
Airport Note Receivable	3,290,041.03	Write Off - this loan was to cover the net cost of airport operations over many years. The Town currently subsidizes the airport.
Terminal Note Receivable	500,925.96	Leave as a note; it is scheduled to be paid off FY2012-13.
Parks & Recreation		
Fractional Use Note Receivable (858)	558,311.01	Leave as a long term note. The loan was for the costs to run the Ice Rink and 2 Parks Maintenance positions.
Workforce Housing		
MLH Loan for Aspen Village Apts	900,000.00	Leave as a note, and direct MLH to develop a repayment plan, including the possibility to reassign to the Town MLH assets
Airport		
Hot Creek Aviation A/R	367,500.00	Write Off - this represents the expected but unpaid lease revenues from Hot Creek Airport Developer, not paid due to legal disputes that were recently settled.
Vehicle Replacement Fund		
DIF Note Receivable	1,275,000.00	Leave as a long term note, due a number of DIF funds
General Fund Note Receivable	4,376,207.00	Leave as long term note, to be paid back in 11 years per approved schedule

RECOMMENDATION:

Staff recommends that the Town Council approve the attached resolution accepting FY 2011-12 pre-audited financial results, approving fund balance designations, and accepting staff's recommendations on loan write-offs.

Attachments:

Resolution accepting FY 2011-12 pre-audited financial results.

Attachment A-1: General Fund revenues, by type.

Attachment A-2: General Fund expenditures, by department.

Attachment B-1: All Funds (total Town-wide) revenues by department.

Attachment B-2: All Funds expenditures by department.

Attachment C: Fund Summaries.

RESOLUTION NO. 12-

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN
OF MAMMOTH LAKES, STATE OF CALIFORNIA,
ACCEPTING PRE-AUDIT ACTUAL FINANCIAL RESULTS
FOR FISCAL YEAR 2011-2012; AND PROVIDING DIRECTION TO STAFF
REGARDING OUTSTANDING LOANS, INCLUDING LOAN FORGIVENESS
(WRITE-OFF)**

WHEREAS, the Town Council of the Town of Mammoth Lakes previously approved and later amended the Fiscal Year 2011-12 budget; and

WHEREAS, Town staff posted all financial transactions and initiated an outside independent audit for Fiscal Year 2011-12 in November 2012, and presented to the Town Council pre-audit actual results for FY 2011-11 in an agenda report dated December 19, 2012 and titled, "Resolution Accepting Pre-Audit Actual Financial Results for Fiscal Year 2011-2012; and Providing Direction to Staff Regarding Outstanding Loans, including Loan Forgiveness (Write-Off)";

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Mammoth Lakes that the Town's pre-audit FY 2011-12 financial results are hereby accepted as follows:

1. Over-collection or under-collection of revenues from the budgeted FY 2011-12 amounts is approved, as presented in Attachments A-1 and B-1.
2. Overspending or savings from the budgeted FY 2011-12 amounts is approved, as presented in Attachments A-2 and B-2.
3. Fund balance designations are approved effective July 1, 2011, as presented in Attachment C.
4. The following two loans shall be written off (removed as notes from the financial system), and forgiven:

General Fund		Staff Recommendation
Airport Note Receivable	3,290,041.03	Write Off - this loan was to cover the net cost of airport operations over many years. The Town currently subsidizes the airport.
Airport		
Hot Creek Aviation A/R	367,500.00	Write Off - this represents the expected but unpaid lease revenues from Hot Creek Airport Developer, not paid due to legal disputes that were recently settled.

APPROVED AND ADOPTED THIS 19th day of December 2012.

MATTHEW LEHMAN, Mayor

ATTEST:

JAMIE GRAY, Town Clerk

General Fund Revenues by Revenue Type

Revenues By Type / Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Amended Budget for FY 2011-12	Pre-Audit Actuals FY 2011-12
Transient Occupancy Tax - 8.5% of 13%	6,305,024	6,826,837	7,290,963	6,272,042	6,443,214
Dedicated to Tourism - 2.5% of 13%	1,854,215	2,006,905	2,144,401	1,846,233	1,895,063
Dedicated to Housing - 1% of 13%	741,686	802,762	857,760	738,493	758,025
Dedicated to Transit - 1% of 13%	741,686	802,762	857,760	738,493	758,025
<i>Total Transient Occupancy Tax</i>	<i>9,642,611</i>	<i>10,439,266</i>	<i>11,150,884</i>	<i>9,595,260</i>	<i>9,854,327</i>
Business Tax - Dedicated to Tourism	289,492	276,319	272,892	254,000	263,603
Property Tax	3,078,982	2,831,822	2,527,260	2,406,914	2,544,676
In Lieu VLF (ERAF Related)	832,471	874,007	802,561	818,156	818,156
<i>Total Property Tax</i>	<i>3,911,453</i>	<i>3,705,829</i>	<i>3,329,821</i>	<i>3,225,070</i>	<i>3,362,831</i>
Sales Tax	1,321,131	1,247,812	1,306,556	1,400,803	1,457,215
Triple Flip BackFill (ERAF Related)	509,504	405,776	448,180	431,197	431,199
<i>Total Sales Tax</i>	<i>1,830,635</i>	<i>1,653,588</i>	<i>1,754,736</i>	<i>1,832,000</i>	<i>1,888,414</i>
Utility User Tax	887,573	892,700	943,735	0	
Franchise Fees	770,497	643,022	711,912	728,167	728,310
Interest on Investments	143,094	123,222	97,603	14,000	20,290
Administrative Service Fees	63,915	80,151	56,108	56,108	81,728
Charges for Services	113,144	40,379	46,846	46,846	32,373
Intergovernmental Revenues	20,344	28,514	33,577	4,126	4,126
Miscellaneous Revenues					
Payment from Airport on Terminal Debt					1,265,000
Miscellaneous Revenues	31,099	89,823	37,757		115,533
Hospital Land Exchange			0	716,696	
<i>Total Miscellaneous Revenue</i>	<i>31,099</i>	<i>89,823</i>	<i>37,757</i>	<i>716,696</i>	<i>1,380,533</i>
Regular General Fund Revenues	17,703,857	17,972,813	18,435,870	16,472,274	17,616,536
One-Time Revenues					
Loan from the Vehicle Fund - paid retainers and covered DIF shortfalls					4,369,207
Loan repayment from a DIF fund					714,197
<i>Total One-time Revenue</i>					<i>5,083,404</i>
Total General Fund Revenues	17,703,857	17,972,813	18,435,870	16,472,274	22,699,940

General Fund Expenditures by Department

Department	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Amended Budget for FY 2011-12	Pre-Audit Actuals for FY 2011-12
Town Council	\$250,705	\$208,096	\$789,175	\$393,763	\$411,114
Local Programs			\$32,000		
Legal Services <i>including legal retainers</i>	348,186	419,807	392,766	797,454	760,024 2,960,000
Town Management	765,848	749,296	645,971	591,656	545,108
Town Clerk	250,833	221,052	156,282	161,461	186,242
Finance	749,864	695,392	712,553	798,371	856,037
Personnel Services	217,922	249,678	245,386	162,841	167,003
Information Systems	177,384	168,201	148,567	154,138	150,601
Risk Management	616,637	797,369	748,809	248,905	192,925
General Services	4,845	(368,884)	(5,417)	-	2,417
Facilities Maintenance	10,880	8,566	10,221	11,000	10,019
<i>Subtotal Administration</i>	3,393,104	3,148,573	3,876,313	3,319,589	6,241,491
Transfers from the General Fund:					
Public Safety	4,670,981	4,300,497	4,399,624	4,620,989	4,746,587
Tourism and Marketing	2,143,707	2,283,224	2,416,478	2,100,233	2,158,666
Recreation, Parks and Trails	71,776	58,101	384,075	528,471	544,752
Community Development	1,402,473	585,847	1,112,964	1,041,903	1,076,947
Public Works	1,846,663	2,106,650	3,757,573	3,325,474	3,209,412
Airport	1,204,351	800,848	360,925	215,498	110,135
Transportation/Transit	741,686	802,762	857,434	738,493	922,179
<i>Additional General Fund support</i>				192,374	
Workforce Housing	741,686	802,762	857,434	738,493	644,578
Capital Projects	-	-	29,218	18,104	68,918
Debt Service Fund	1,316,125	1,277,319	939,177	402,449	402,976
Additional loans to DIF funds					1,409,207
Total	\$17,532,552	\$16,166,583	\$18,991,216	\$17,242,069	\$21,535,848

ALL FUNDS Revenues by Department/Fund

Revenues By Department / Fund	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Amended Budget FY 2011-12	Pre-Audit Actuals FY 2011-12
Departments					
Administration	\$17,703,857	\$17,972,813	\$18,435,870	\$16,472,274	\$22,699,940
Airport	8,435,192	2,464,679	1,478,230	2,620,562	2,741,819
Community Development	2,342,886	1,613,986	1,763,983	1,771,970	1,642,403
Parks, Recreation and Trails - Operating (015)	420,775	428,615	524,680	646,340	645,657
Public Safety	5,168,407	4,824,607	4,802,441	5,164,085	5,327,519
Public Works	7,003,001	6,414,119	7,958,782	7,846,897	7,928,938
Tourism and Marketing	2,143,707	2,283,224	2,416,478	2,100,233	2,158,666
Transportation/Transit	1,256,388	1,286,842	1,400,318	1,171,607	1,170,236
Workforce Housing	1,390,152	1,534,025	1,046,894	1,250,022	1,480,813
Funds					
Assessment Districts	1,582,123	1,489,745	1,476,345	1,569,287	1,603,648
Capital Projects	6,501,269	2,902,407	3,123,003	2,002,553	2,240,612
Comprehensive Leave	366,833	328,542	(365,127)	313,600	261,935
Debt Service Fund	1,674,019	1,633,213	1,292,710	715,376	715,914
Developer Impact Fees	237,776	633,544	208,040	23,384	38,356
Employee 125 Plan Insurance Benefits	338,935	396,034	286,649	314,996	327,221
Measure R (016) Sales Tax	582,389	914,394	973,397	999,000	1,044,059
Measure U (017) Utility Users Tax	-	-	-	922,853	883,134
Mello Roos-Parks, Recreation and Trails (858)	43,900	119,559	120,816	184,487	186,603
Mello-Roos-Parks Maintenance (858)	136,188	198,434	139,519	120,227	148,385
Total	\$57,327,797	\$47,438,784	\$47,083,028	\$46,209,752	\$53,245,858

ALL FUNDS Expenditures by Department/Fund

Expenditures by Department / Fund	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Amended Budget FY 2011-12	Pre-Audit Actuals FY 2011-12
Departments					
Administration	\$3,393,104	\$3,148,573	\$3,876,313	\$3,319,589	\$6,241,491
Airport	3,000,495	1,131,398	1,662,238	2,632,154	2,728,081
Community Development	2,486,208	1,717,124	1,817,230	1,764,272	1,653,986
Interfund Transfers (General Fund)	14,139,448	13,018,010	15,114,903	13,922,480	15,294,356
Parks, Recreation and Trails - Operating (015)	420,776	428,615	532,267	646,340	646,257
Public Safety	4,357,582	3,838,016	4,127,996	5,257,388	5,350,686
Public Works	6,292,738	6,314,829	7,237,033	7,201,468	7,753,958
Tourism and Marketing	1,963,038	2,123,903	2,668,066	1,988,129	2,046,562
Transportation/Transit	1,184,006	1,326,839	1,085,847	1,639,204	1,612,834
Workforce Housing	1,355,926	1,324,352	896,965	1,296,998	1,960,611
Funds					
Assessment Districts	1,329,217	1,346,551	1,654,151	1,544,089	1,608,268
Capital Projects	4,531,644	1,798,866	3,122,879	2,033,067	2,120,960
Comprehensive Leave	366,833	328,542	336,660	250,000	674,399
Debt Service Fund	1,481,659	1,633,213	1,869,193	715,376	715,914
Developer Impact Fees	671,962	1,482,114	413,375	23,949	-
Employee 125 Plan Insurance Benefits	267,879	263,703	471,525	271,401	289,487
Measure R (016) Sales Tax	77,372	491,672	603,608	747,662	519,241
Measure U (017) Utility Users Tax	-	-	-	30,000	42,013
Mello Roos-Parks, Recreation and Trails (858)	262,303	252,481	79,579	184,487	186,603
Mello-Roos-Parks Maintenance (858)	87,769	88,343	87,830	147,962	148,385
Total	\$47,669,959	\$42,057,144	\$47,657,657	\$45,616,016	\$51,594,091

FUND SUMMARIES - FY 2011-12

Fund Name and Number	FY 2010-2011	FY 2011-2012 AMENDED BUDGET					FY 2011-2012 Year-End PRE-AUDIT ACTUALS					
	Actual Fund Balance June 30 2011	Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund MLLA Legal Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012	Actual Revenue FY 2011-12	Actual Expenditure FY 2011-12	Loan from Vehicle Fund MLLA Legal Fees	Terminal Debt Payments	Other Adjustments	Actual Fund Balance June 30 2012
General Fund 001												
Unspendable: Long Term Recv	\$8,636,307					\$8,636,307				(5,706,161)	\$2,930,146	
Committed: Self-Insurance	15,000					15,000				(15,000)	-	
Unrestricted Fund balance	1,408,271	16,472,274	(17,242,069)	4,369,207	1,265,000	1,903,476	16,351,536	(17,166,641)	4,369,207	1,265,000	2,307,217	
Use of Vehicle Fund Loan: Professional fees				(2,960,000)				(2,960,000)				
Use of Vehicle Fund Loan: cover DIF Negatives				(1,409,207)						(1,409,207)		
FY 10-11 revenues in transit as of 10-11 audit										842,885		
Partial repayment of a DIF loan										714,197		
Other adjustments								(1,974)				
Committed: REU										1,045,137	1,045,137	
Police Fund 008												
Unassigned Fund Balance	93,303	5,160,585	(5,253,388)			500	5,324,596	(5,345,361)			72,539	
Tourism Fund 014												
Unassigned Fund Balance	(112,104)	2,100,233	(1,988,129)			(0)	2,158,666	(2,046,562)			(0)	
P&R Fund 015												
Unassigned Fund Balance	600	646,340	(646,340)			600	645,657	(646,257)			-	
Unspendable: Long Term Recv	558,311					558,311					558,311	
Measure R Fund 016												
Restricted Fund Balance	1,306,528	999,000	(747,662)			1,557,866	1,044,059	(519,241)			1,831,346	
Measure U Fund 017												
Restricted Fund Balance	-	922,853	(30,000)			892,853	883,134	(42,013)			841,121	
Community Development Fund 019												
Unassigned Fund Balance	-	1,763,570	(1,763,570)			-	1,633,877	(1,633,877)			0	
Parks Maintenance Fund 020												
Unassigned Fund Balance	20	725,481	(780,505)			(55,004)	803,719	(803,739)			(0)	
Public Works/Admin/Maint Fund 205												
Unassigned Fund Balance	-	558,822	(558,822)			-	647,964	(647,958)			6	
Gas Tax Fund 210												
Restricted Fund Balance	-	4,366,567	(4,366,567)			-	4,286,120	(4,286,120)			-	
Capital Projects Fund 300												
Restricted Fund Balance	30,514	2,002,553	(2,033,067)			(0)	2,240,612	(2,120,960)			150,166	
LTC Planning Fund 420												
Restricted Fund Balance	-	198,219	(198,219)			-	216,437	(216,437)			-	
Transportation/Transit Fund 425												
Committed Fund Balance	442,598	1,171,607	(1,639,204)		25,000	0	1,170,236	(1,612,834)			-	
Housing & Community Dev Fund 460												
Restricted Fund Balance	72,608	511,529	(584,137)			(0)	836,235	(908,842)			1	
Workforce Housing Fund 465												
Unspendable: Long Term Recv	900,000					900,000					900,000	
Committed Fund Balance	407,191	738,493	(712,861)			432,822	644,578	(1,051,769)			-	
Drug Enforcement Fund 480												
Assigned Fund Balance	34,528	3,500	(4,000)			34,028	2,923	(5,325)			32,125	

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Fund Name and Number	FY 2010-2011	FY 2011-2012 AMENDED BUDGET					FY 2011-2012 Year-End PRE-AUDIT ACTUALS					
	Actual Fund Balance June 30 2011	Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund MLLA Legal Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012	Actual Revenue FY 2011-12	Actual Expenditure FY 2011-12	Loan from Vehicle Fund MLLA Legal Fees	Terminal Debt Payments	Other Adjustments	Actual Fund Balance June 30 2012
Airport Fund 520												
Unspendable: Bad debt	367,500					367,500						367,500
Unassigned Fund Balance	-	827,952	(827,952)			-	846,428	(811,460)				34,968
Unspendable: Note payable to GF	(3,290,041)					(3,290,041)						(3,290,041)
Unspendable: L/T Liability / Comp. Absences	(47,794)					(47,794)						(47,794)
Unspendable: Note receivable from Hot Creek	45,860					45,860						45,860
Unspendable: Fuel Inventory	6,047					6,047						6,047
Unspendable: A/R Airport Billing	3,701					3,701						3,701
Airport Debt Service Fund 529												
Unassigned Fund Balance	86,685	1,792,610	(1,804,202)			75,092	1,895,391	(1,916,621)		30,876		96,331
Unspendable: 2010 A/R MMSA URS Contract	26,680					26,680						26,680
Unspendable: Land	544,316					544,316						544,316
Unspendable: Buildings net of depreciation	9,363,957					9,363,957				(1,033,509)		8,330,448
Unspendable: Equipment net of depreciation	1,350,944					1,350,944				(231,644)		1,119,300
Unspendable: Note payable to GF / Terminal	(1,698,006)					(1,698,006)				1,197,080		(500,926)
Unspendable: Note payable	(183,079)					(183,079)				37,197		(145,882)
Long Valley Pit Fund 540												
Unassigned Fund Balance	1,490	6,566	(4,140)			3,916	2,835	(3,807)				518
DIF Admin Fund 830												
Unspendable: Note payable to GF	(365,000)					(365,000)				(189,400)		(554,400)
Restricted Fund Balance	(189,400)	-	-	189,400		(0)	(458)	-	189,400			(458)
DIF General Facilities Fund 831												
Unspendable: Note payable to GF	(3,125,000)					(3,125,000)				714,197		(2,410,803)
Restricted Fund Balance	705,558	6,096	-			711,654	8,638	-		(714,197)		-
DIF Law Enforcement Fund 832												
Unspendable: Note payable to GF	(176,263)					(176,263)				(452,036)		(628,299)
Restricted Fund Balance	(452,036)	-	-	452,036		0	(1,092)	-	452,036			(1,092)
DIF Storm Drains Fund 833												
Unspendable: Note payable to GF	-					-				(609,612)		(609,612)
Restricted Fund Balance	(609,613)	-	-	609,612		(1)	(1,473)	-	609,612			(1,474)
DIF Parks & Rec Fund 834												
Restricted Fund Balance	208,575	-	-			208,575	747	-				209,322
DIF MCOE Fund 835												
Restricted Fund Balance	21,988	11,543	-			33,531	15,700	-				37,689
DIF Circulation Fund 836												
Unspendable: Note payable to GF	(895,000)					(895,000)				(158,159)		(1,053,159)
Restricted Fund Balance	(158,159)	-	(23,949)	158,159		(23,949)	183	-	158,159			183
DIF Fire Fac & Equip Fund 838												
Restricted Fund Balance	20,169	5,745	-			25,914	7,847	-				28,016
DIF Airport Improvements Fund 839												
Restricted Fund Balance	1,579	-	-			1,579	8,263	-				9,843
Public Art Fund 840												
Restricted Fund Balance	364,084	8,400	(702)			371,782	8,526	(20,108)				352,501
Assessment-Juniper Fund 850												
Restricted Fund Balance	109,151	98,971	(17,226)			190,896	99,461	(39,119)				169,494

Fund Name and Number	FY 2010-2011	FY 2011-2012 AMENDED BUDGET					FY 2011-2012 Year-End PRE-AUDIT ACTUALS					
	Actual Fund Balance June 30 2011	Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund MLLA Legal Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012	Actual Revenue FY 2011-12	Actual Expenditure FY 2011-12	Loan from Vehicle Fund MLLA Legal Fees	Terminal Debt Payments	Other Adjustments	Actual Fund Balance June 30 2012
Assessment-Gateway Fund 851												
Restricted Fund Balance	94,721	-	(107,945)			(13,224)	-	(94,721)				-
Assessment Bluffs Fund 852												
Restricted Fund Balance	428,514	217,315	(217,315)			428,514	218,953	(212,897)				434,570
Assessment Bluffs/Maint Fund 853												
Restricted Fund Balance	378,315	127,418	(41,676)			464,057	162,375	(38,687)				502,004
Assessment North Village Fund 854												
Restricted Fund Balance	2,298,387	687,195	(1,053,060)			1,932,522	731,394	(1,049,402)				1,980,379
Assessment NV South Fund 855												
Assigned Fund Balance	-	30,000	(206)			29,794	-	-				-
Assessment OMR Fund 856												
Restricted Fund Balance	112,455	189,136	(58,423)			243,168	168,741	(102,771)				178,425
Assessment Village Benefit Fund 857												
Restricted Fund Balance	402,166	217,177	(48,238)			571,105	220,648	(70,671)				552,143
Fractional Mello Fund 858												
Unspendable: Note payable to Park & Rec 015	(558,311)					(558,311)						(558,311)
Restricted Fund Balance	-	304,714	(332,449)			(27,735)	334,987	(334,988)				(0)
DIF In Lieu Mello Tx Dist Fund 859												
Restricted Fund Balance	2,039	2,075	-			4,114	2,075	-				4,114
AD Juniper Vew BAD Fund 860												
Assigned Fund Balance	-	-	-			-	-	-				-
AD South OMR-BAD Fund 861												
Assigned Fund Balance	-	-	-			-	-	-				-
AD Town Lakes-BAD Fund 862												
Assigned Fund Balance	-	-	-			-	-	-				-
Vehicle Service Fund 910												
Unspendable: Fuel inventory	9,648					9,648				33,294		42,943
Unspendable: Parts inventory	385,116					385,116				4,071		389,188
Unspendable: note Receivable from DIF	1,275,000					1,275,000						1,275,000
Unspendable: Equipment net of depreciation	2,823,833					2,823,833				(256,724)		2,567,109
Unspendable: L/T Liability / Comp. Absences	(41,370)					(41,370)				(114)		(41,484)
Unspendable: Note Receivable - GF	-					-				4,376,207		4,376,207
Restricted: Gas Tax Reimbursements	2,132,357	220,337				2,352,694	220,337					2,352,694
Assigned Fund Balance	4,376,604	1,770,905	(1,293,215)	(4,369,207)		485,087	1,751,526	(1,795,898)	(4,369,207)	212,472		175,497
Comprehensive Leave Fund 920												
Committed Fund Balance	1,058,000	313,600	(250,000)			1,121,600	261,935	(674,399)				645,536
Emp 125 & Ins Benefits Fund 930												
Committed Fund Balance	57,502	314,996	(271,401)			101,098	327,221	(289,487)				95,237
Debt Service / Capital Fund 990												
Unassigned Fund Balance	-					-						-
Restricted Fund Balance - Reserve for 2000 COP	206,255	715,376	(715,376)			206,255	715,914	(715,914)				206,255
Total	\$31,273,799	\$46,209,752	\$(45,616,015)	\$(2,960,000)	\$1,290,000	\$30,197,536	\$46,897,455	\$(50,186,858)	\$1,409,207	\$1,265,000	\$(2,674,207)	\$27,984,395