

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE**

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July 13, 2017

Mr. Daniel C. Holler
Town Manager
Town of Mammoth Lakes
P.O. Box 1609
Mammoth Lakes, CA 93546

**RE: Award Announcement – Town of Mammoth Lakes
Contract #: 16-HOME-11381**

Dear Mr. Holler:

The Department of Housing and Community Development (Department) is pleased to announce that the Town of Mammoth Lakes has been awarded \$500,000 for the 2016 application for Home Investment Partnerships Program (HOME) funding. This letter constitutes notice of the award of HOME funds for use in the Town of Mammoth Lakes in Mono County.

The Town of Mammoth Lakes will be able to draw down funds when the Standard Agreement is fully executed, and the Department has cleared all general and special conditions in writing. In addition, grant expenditures may not be incurred prior to the execution of the Standard Agreement.

Please be advised that this award is subject to the terms and conditions of the Standard Agreement, which must be fully executed within ninety (90) days of the date of this award letter. Failure by the Town of Mammoth Lakes to sign and return the Standard Agreement upon receipt from the Department within this timeframe may result in award cancellation.

Congratulations on your successful application. A Fact Sheet depicting your 2016 award activities and funding information is enclosed. For further information, please contact Sabrina Sassman, NOFA Section Chief, at (916) 263-2742 or Sabrina.Sassman@hcd.ca.gov. The Department looks forward to working with you to promote the success of your affordable housing activities.

Sincerely,

Laura A. Whittall-Scherfee
Deputy Director

Enclosure

**Award Information for 2016 State HOME Program
Town of Mammoth Lakes Fact Sheet**

<u>Activity Funding</u>	<u>Award Amount</u>	<u>HOME Units</u>	<u>Total Units</u>
First-Time Homebuyer Program - Acquisition with/without Rehabilitation	\$487,500	4	4
State Recipient Administration	\$ 12,500		
TOTAL	<u>\$ 500,000</u>		